



Veefin Solutions Limited

(Formerly Known as Veefin Solutions Pvt. Ltd.)

CIN: L72900MH2020PLC347893

Date: April 29, 2025

BSE Limited
P J Towers
Dalal Street,
Mumbai - 400001.

Scrip Code: 543931

Subject: Press Release

Reference: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR Regulations, 2015)

Dear Sir/ Ma'am,

In pursuance of Regulation 30 of the SEBI LODR Regulations, 2015, we are enclosing herewith Press Release titled '**Veefin Solutions Reports 81% YoY Growth in Net Profit for FY25.**'

You are requested to kindly take the same on your records.

Thanking you,

**For VEEFIN SOLUTIONS LIMITED
(FORMERLY KNOWN AS VEEFIN SOLUTIONS PRIVATE LIMITED)**

**URJA THAKKAR
COMPANY SECRETARY & COMPLIANCE OFFICER
(A42925)**



Veefin Solutions Reports 81% YoY Growth in Net Profit for FY25

Mumbai, 29th April, 2025 – Veefin Solutions Limited (BSE: VEEFIN | 543931), building the world's largest Working Capital ecosystem, announced its Audited Financial Results for H2 & FY25— marking a significant milestone in its journey to digitally empower global finance.

Key Financial Highlights

Consolidated						
Particulars (₹ Cr)	H2 FY25	H2 FY24	YoY	FY25	FY24	YoY
Total Income	61.21	15.92	↑ 284.48%	80.44	24.99	↑ 221.85%
EBITDA	20.15	9.31	↑ 116.43%	26.15	10.82	↑ 141.68%
Net Profit	9.86	6.42	↑ 53.52%	13.38	7.40	↑ 80.81%
Diluted EPS (₹)	3.96	2.79	↑ 41.94%	5.41	3.29	↑ 64.44%

Standalone						
Particulars (₹ Cr)	H2 FY25	H2 FY24	YoY	FY25	FY24	YoY
Total Income	24.93	14.92	↑ 67.03%	37.81	20.78	↑ 81.95%
EBITDA	14.57	8.18	↑ 78.11%	17.43	9.02	↑ 93.23%
Net Profit	9.72	5.30	↑ 83.40%	11.15	5.64	↑ 97.69%
Diluted EPS (₹)	3.90	2.34	↑ 66.67%	4.51	2.51	↑ 79.68%

Other Key Highlights:

The consolidated revenue composition for FY25 is as follows:

- Veefin Solutions Limited (VSL), the parent company based in India, contributed ₹22.94 crore in domestic revenue and ₹14.37 crore in its export revenue during FY25, while export revenue from Dubai and Bangladesh was ₹3.26 Cr & ₹2.74 Cr respectively, representing 54% to the consolidated revenue.
- Nityo contributed ₹32.50 Cr, representing around 40% of the consolidated revenue.
- Other subsidiaries contributed to the balance of the revenue.

Commenting on the performance, Mr. Raja Debnath, Chairman & Managing Director of Veefin Solutions Limited said, “FY25 marks a pivotal phase in Veefin’s journey as we continue to accelerate toward our vision of becoming the world’s No.1 Working Capital Technology Platform. Our performance this year underscores the strength of our multi-pronged strategy—anchored in scalable technology, domain-led innovation, and strategic acquisitions that strengthen our presence across global markets.

During the year, we made significant progress across key verticals, including the expansion of our AI-driven credit decisioning stack through the acquisition of Walnut, and the rollout of our PSBXchange platform, now powering the world’s largest unified SCF ecosystem with India’s leading public sector

banks. Our global footprint also grew with new mandates from financial institutions in Africa and the Middle East, validating our relevance in diverse banking ecosystems.

As we move forward, our focus remains sharply defined: to deepen our product capabilities across Supply Chain Finance, Trade Finance, and Digital Lending; to scale globally through partnerships with banks, NBFCs, and fintechs; and to build an integrated ecosystem of platforms that enable real-time, data-driven credit access for businesses of all sizes. Innovation, platform consolidation, and seamless user experience continue to be at the heart of everything we do.

As we scale across global markets, we remain steadfast in our purpose to revolutionize working capital finance while creating enduring value for financial institutions and businesses worldwide.”

Commenting on the performance, Mr. Gautam Udani, Whole-Time Director of Veefin Solutions Limited said” Over the next 24 months, we will continue to expand core offerings to newer markets, simplify our corporate structure, and ensure the highest form of governance across the group. Our oath to growth still remains steadfast having undergone a transformational journey from - building an SCF ecosystem to now being on track to create the World’s Largest Working Capital Ecosystem.”

Recent Highlights of Veefin Solutions Limited

Supply Chain Finance Platform with Leading Public Sector Banks	Bank of Baroda, Central Bank of India, Indian Overseas Bank, and UCO Bank join PSBxchange—developed by Veefin—to revolutionize MSME financing through the world’s largest unified SCF platform
Expands Global Footprint with Select Africa’s Digital Transformation Mandate	South Africa-based Select Africa partners with Veefin to drive digital lending transformation across Southern and East Africa using Veefin’s end-to-end digital stack
Partners with UAE’s Invest Bank to Digitize SCF Operations	Veefin Solutions empowers Invest Bank with its advanced SCF platform, replacing legacy systems to streamline supply chain finance and drive digital transformation across the UAE

About Veefin Solutions Limited

Established in 2020, Veefin Solutions Limited, headquartered in Mumbai, Dhaka, and Dubai, the Veefin Group aims to become the world's leading Working Capital Technology Platform. Veefin offers comprehensive solutions across Supply Chain Finance, Digital Lending, Trade Finance, Cash Management, and automated AR/AP, leveraging AI, ML, and NLP.

Its offerings include white-labeled platforms, smart credit decisioning, business intelligence, and omni-channel onboarding for banks, NBFCs, fintech, B2B marketplaces, and corporates. Veefin Solutions Ltd., the Group's flagship company, is listed on the BSE SME platform.

For FY25, the Company had reported Standalone Total Income of ₹ 37.81 Cr, EBITDA of ₹ 17.43 Cr and Net Profit of ₹ 11.15 Cr.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances

For Further Information Please Contact Corporate Communication Advisor



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